

# 61<sup>ST</sup>

## ANNUAL GENERAL MEETING



FEDERATION OF JHARKHAND CHAMBER  
OF COMMERCE & INDUSTRIES

Chamber Bhawan, Chamber Path,  
Main Road, Ranchi-834001

0651-2331040

[fjccirnc@gmail.com](mailto:fjccirnc@gmail.com)/[info@fjcci.org](mailto:info@fjcci.org)

[www.fjcci.org](http://www.fjcci.org)







## EXECUTIVE COMMITTEE OF FJCCI

**2024-25**

<i>President</i>	<i>Shri Paresh Gattani</i>
<i>Vice-President</i>	<i>Shri Rahul Saboo</i> <i>Smt. Jyoti Kumari</i>
<i>Secretary General</i>	<i>Shri Aditya Malhotra</i>
<i>Jt. Secretary</i>	<i>Shri Vikash Vijaywargia</i> <i>Shri Navjot Alang</i>
<i>Treasurer</i>	<i>Shri Rohit Agrawal</i>
<i>Regional Vice-President</i>	<i>Shri Amit Sahu (North Chhotanagpur)</i> <i>Shri Nitin Prakash (Kolhan)</i> <i>Shri Pradip Kr Agarwal (Koylanchal)</i> <i>Shri Sanjay Agarwal (Santhal Pargana)</i> <i>Shri Ramesh Kumar (South Chhotanagpur)</i> <i>Shri Uday Shankar Dubey (Palamu)</i>

## MEMBERS OF THE EXECUTIVE COMMITTEE

<i>1 Shri Amit Sharma</i>	<i>8 Shri Ram Bangar</i>
<i>2 Shri Anil Agarwal</i>	<i>9 Shri Rohit Poddar</i>
<i>3 Smt. Astha Kiran</i>	<i>10 Shri Sahitya Pawan</i>
<i>4 Dr. Abhishek Kr. Ramadhin</i>	<i>11 Shri Sailesh Agarwal</i>
<i>5 Shri Mukesh Kr. Agarwal</i>	<i>12 Shri Sanjay Akhouri</i>
<i>6 Shri Naveen Kr. Agarwal</i>	<i>13 Shri Sunil Kr. Sarawgi</i>
<i>7 Shri Praveen Lohia</i>	<i>14 Shri Vimal Kr. Fogla</i>

## ELECTION COMMITTEE

<i>Chairman</i>	<i>:</i>	<i>Shri Pawan Kr. Sharma</i>
<i>Co-Chairman</i>	<i>:</i>	<i>Shri Bikash Kr. Singh</i>



# FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES, RANCHI

YEAR	PRESIDENT	HONY. SECRETARIES
1960	* RaiBahadur H.C. Jain	* A. R. Budhia
1961	* Rai Bahadur H.C.Jain	* A. R. Budhia
1962	* Rai Bahadur H.C. Jain	* A. R. Budhia
1963	* Rai Bahadur H.C.Jain	* A. R. Budhia
1964	*A. R. Budhia	* H. P. Sarawgi
1965	* A. R. Budhia	* H. P. Sarawgi
1966	* A. R. Budhia	* R. K. Gupta
1967	* R. Dayal	* R. K. Gupta
1968	* P. L. Chopra	* R. K. Gupta
1969	* A. R. Poddar	M. Purohit
1970	* S. B. Saboo	* S. R. Maroo
1971	* V. N. Chadda	C. K. Kamalia
1972	* H. P. Sarawgi	* C. N. Seth / R. K. Sarawgi
1973	* H. P. Sarawgi	R. K. Sarawgi
1974	K. K. Poddar	* S. R. Kar Roy
1975	K. K. Poddar	* S. R. Kar Roy
1976	* R. S. Harlalka	D. C. Bajaj
1977	A. R. Shah	A. Khemani
1978	P. D. Daga	B. D. Shah
1979	* S.R.Kar Roy	R. K. Sarawgi
1980	* S. R. Kar Roy	D. C. Duta
1981	* R. K. Gupta	D. C. Duta
1982	* R. K. Gupta	D. C. Duta
1983	R. K. Sarawgi	S. C. Jain
1984	*D. C. Bajaj	S. Lohia
1985	* S. B. Garodia	S. C. Jain
1986	*S. K. Poddar	S. N. Budhia
1987	* P. K. Maroo	K. K. Saboo
1988-89	* P. K. Poddar	Mahesh Poddar
1989-90	* P. K. Poddar	S. N. Budhia
1990-91	J M.Poddar	* O. P. Saraf
1991-92	S.N.Budhia	Siddharth Jhawar
1992-93	* Binod Poddar	R. K. Choudhary
1993-94	K. K. Saboo	Lalit Kedia
1994-95	Mahesh Poddar	Sanjay Seth
1995-96	Jugal Kishor Maroo	Prakash Kr. Adukia
1996-97	* Binod Kr.Prasad	Sanjay Seth
1997-98	Om Prakash Agarwal	Sanjay Seth
1998-99	Lalit Kedia	R. K. Garodia
1999-2000	Sanjay Seth	Rajesh Tekriwal
2000-2001	Nawal Kishore Singh	Rajesh Tekriwal
2001-2002	K. K. Poddar	Girish Malhotra
2002-2003	Gulshan Lal Ajmani	Bishnu Budhia
2003-2004	Bishnu Budhia	Arjun Jalan
2004-2005	Girish Malhotra	Arun Khemka
2005-2006	Arjun Pd. Jalan	Manoj Naredi
2006-2007	Arun Kr. Budhia	Pradeep Kr. Jain
2007-2008	Manoj Kr. Naredi	Suresh Ch. Agarwal
YEAR	PRESIDENT	SECY. GENERAL
2008-2009	Anchal Kinger	Saijan Kr. Saraf
2009-2011	Pradeep Sharma	Bikash Kr. Singh
2011-2012	Saijan Saraf	R. D. Singh
2012-2013	Ranjeet Kr. Tibrewal	Pradeep Kr. Jain
2013-2014	Bikash Kr. Singh	Pawan Kr. Sharma
2014-2015	Ratan Kr. Modi	Pawan Kr. Sharma
2015-2016	Pawan Kr. Sharma	Vinay Kr. Agarwal
2016-2017	Vinay Kr. Agarwal	Ranjeet Kr. Garodia
2017-2018	Ranjeet Kr. Garodia	Kunal Ajmani
2018-2019	Deepak Kumar Maroo	Kunal Ajmani
2019-2020	Kunal Ajmani	Dheeraj Taneja
2020-2021	Praveen Kr. Jain (Chhabra)	Rahul Maroo
2021-2022	Dheeraj Taneja	Rahul Maroo
2022-2023	Kishor Mantri	Dr. Abhishek Ramadhin
2023-2024	Kishor Mantri	Paresh Gattani
2024-2025	Paresh Gattani	Aditya Malhotra



**FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES**  
**Chamber Bhawan, Chamber Path, Main Road, Ranchi-834001**

Ref: AGM/2024-25 /1640

Date: 28.08.2025

To,

All Members of Federation of Jharkhand Chamber of Commerce & Industries (FJCCI).

**NOTICE OF ANNUAL GENERAL MEETING**

Notice is hereby given that the 61st Annual General Meeting of this Chamber will be held on Saturday, the 20th September 2025 at 11.00 am at "P.L.Chopra – Nand Kr Modi Auditorium", Chamber Bhawan, Chamber Path, M.G.Marg, Ranchi.

**ORDINARY BUSINESS**

1. Welcome Address by the President
2. To consider, receive and adopt the annual report of the Chamber for the term 2024-25 to be presented by the Secretary General.
3. To consider, receive and adopt the Audited Financial Statement of the Chamber comprising of Balance Sheet of the Company as on 31<sup>st</sup> March 2025, together with the reports of Auditors and directors thereon.
4. Appointment / Ratification of Auditor Firm.
5. To elect members of the Executive Committee and Regional Vice Presidents for the year 2025-26.
6. To consider resolutions, if any.

You are requested to make it convenient to attend the meeting.

**Aditya Malhotra**  
Secretary General

**Note :**

1. Audited account and Auditor's report is enclosed and also available on our website [www.fjcci.org](http://www.fjcci.org) and being emailed to members.
2. Election will be held on Sunday, the 21<sup>st</sup> September at B1 (Emerald) Hall , Swarna Bhumi Banquets, Dangra Toli Chowk, Ranchi between 9 am to 5 pm.
3. Members are entitled to propose Resolution / Resolutions to be considered at the Annual General Meeting. Such Resolution / Resolutions must reach Chamber's office at least 7 (seven) days before the date of the meeting i.e. by 13.09.2025.



**Encl :**

1. Election Guidelines.
2. Notice Inviting Nominations.
3. Auditor's Report and Annual accounts.
4. Nomination form.
5. Form of Consent of Candidate / Form of withdrawal of Candidate.
6. Form DIR-2
7. Form DIR-8

**Election Guidelines:**

1. The election will be governed by the Election bye-laws. Copy of bye-laws is available at Chamber office.
2. Total Number of seats for Executive committee are 27 out of which nomination for Executive Committee for the Year 2025-26 shall be for 21 (Twenty One) seats only and 6 (Six) nominations for Regional Vice President (RVP) shall be from respective Commissionaires.
3. Nomination papers for election of members of the Executive Committee which shall also include Six Regional Vice President with the letter of consent duly filled up should reach the chamber office between 7<sup>th</sup> September to 8<sup>th</sup> September, 2025. The nomination paper will be accepted during office hours on 7<sup>th</sup> September, 2025 and up to 4 p.m. on 8<sup>th</sup> September 2025. Nomination papers received after the scheduled date and time will not be considered.
4. Scrutiny of nomination papers will be done from 4 pm on 08-09-2025.
5. Withdrawal from nomination may be done up to 1 pm on 10-09-2025.
6. Any person having completed minimum of one year as member of the Chamber on the date of notice for election can contest for the Executive Committee/ Regional Vice President.
7. Members attending the Annual General Meeting can vote for election of members of the Executive Committee. **Presence by PROXY for the purpose of election will not be allowed.**
  - a. The members entitled to vote have to cast votes for all the declared 21 seats to be elected to the Executive Committee.
  - b. The members from designated commissionaires shall vote for 1 Regional Vice-President for that Commissionary.
  - c. Life, Corporate Life and Patron member shall have the right to cast vote if he/it is a member of the Chamber for more than 30 (thirty) days.
  - d. Other than Life, Corporate Life and Patron member, member shall have the right to cast vote if he is a member of the Chamber for more than 90 (ninety) days.
8. Only one representative of the member shall be entitled to vote. However affiliated body members are entitled for two votes.



**FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES**  
**Chamber Bhawan, Chamber Path, Main Road, Ranchi-834001**

Ref: AGM/2024-25/1640

Date: 28.08.2025

**NOTICE INVITING NOMINATIONS**

To,

All Members of Federation of Jharkhand Chamber of Commerce & Industries  
Ranchi, Jharkhand

**Sub: Election of Members of Executive Committee and Election of Regional Vice-Presidents for the Year 2025-26.**

Dear Members,

Notice is hereby given that the election of Twenty one Members of the Executive Committee and Six Regional Vice-Presidents of the Federation of Jharkhand Chamber of Commerce & Industries, Ranchi for the year 2025-26 is to be held at the 61st AGM which is scheduled on 20th September 2025 at "P.L.Chopra – Nand Kr Modi Auditorium", Chamber Bhawan, Chamber Path, M.G.Marg, Ranchi and Election on 21st September 2025 at the B1(Emerald) Hall , Swarna Bhumi Banquets, Dangra Toli Chowk, Ranchi between 9 am to 5 pm.

Nomination is hereby invited for Election of Members of the Executive Committee and Regional Vice Presidents. Such nomination shall be in the Performa enclosed.

**The following points have to be borne in mind while making nominations:**

1. As per article 9 (i) of the Constitution of the Chamber an Honorary member has NO VOTING RIGHT.
2. PATRON, LIFE, GENERAL or CORPORATE member whether Firm, HUF Or Corporate body shall have ONE VOTE and an Affiliated Member shall have TWO VOTES.
3. No member shall be eligible to VOTE unless his dues (up to membership of year 2025-26) is clear. Cheque shall be accepted up to 13<sup>th</sup> September 2025 subject to realization. **Alternatively the members may deposit their dues directly in the account of Federation of Jharkhand Chamber of Commerce & Industries in the A/c No. 50200038119588, HDFC BANK, IFSC Code- HDFC0002728 and inform the Chamber office latest by 17.09.2025.**
4. Nomination/Candidature for Executive Committee or Regional Vice-Presidents shall not be considered until all the dues including membership subscription up to 2025-26 is clear.
5. Life, Corporate Life and Patron member shall have the right to cast vote if he/she is a member of the Chamber for more than 30 (thirty) days as on 20<sup>th</sup> September 2025.
6. Other than Life, Corporate Life and Patron member, no member shall have the right to cast vote unless he/she is a member of the Chamber for more than 90 (ninety) days as on 20<sup>th</sup> September 2025.
7. i) The nominee as well as the proposer/seconded should qualify the Qualifications for election as laid down in article 22.



## FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES, RANCHI

- ii) Any member, which is a firm, HUF or Corporate body shall be entitled to nominate such person as candidate for election to the Executive Committee / Regional Vice-President who possess the following qualifications :-
  - (a) In case of a firm, he should be a partner or duly authorized representative by all the partners of the firm.
  - (b) In case of a HUF, he would be Karta/Co-parcener of the family business.
  - (c) In case of a Corporate Body, he should be either Director or Executive Officer duly authorized by the corporate body in its behalf.
- iii. The nomination to contest the election for Executive Committee/Regional Vice President must be accompanied by non-refundable deposit of Rs. 5000/- plus GST @ 18% by Cash/Demand Draft.
- 8. The person being nominated must file his consent (in Performa enclosed) along with the nomination papers and fee during office hours on 7<sup>th</sup> September and before 4 p.m. on 8<sup>th</sup> September, 2025.
- 9. Nomination papers must be sent in sealed cover duly superscribed on top as **“Nomination Paper for election for the year 2025-26” and must be filed with the Chairman, Election Committee / Secretary General of the Chamber.**
- 10. Nomination can be withdrawn not later than 1 p.m. on 10<sup>th</sup> September, 2025.
- 11. Copy of Directors Identification Number (DIN) letter issued by MCA / Printout from MCA website must be enclosed with the application.
- 12. Form DIR-2 & DIR-8 of the Ministry of Corporate Affairs shall be duly filled and attached with the Nomination form by all the Nominees.

Thanking you.

Yours faithfully,

**Aditya Malhotra**

Secretary General





# **AUDITOR'S REPORT**

**IN RESPECT OF  
FEDERATION OF JHARKHAND CHAMBER OF  
COMMERCE & INDUSTRIES**

**FOR THE YEAR ENDED ON  
31.03.2025**

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**J. N. AGRAWAL & CO.**  
***CHARTERED ACCOUNTANTS***

**#1-3, 5<sup>th</sup> FLOOR R.ALI'S GRAND MALL,  
MAIN ROAD, RANCHI - 834 001.  
Phone: 9431170199, 9570630222**



## **INDEPENDENT AUDITOR'S REPORT**

To,

The Members of

**FEDERATION OF JHARKHAND CHAMBER OF COMMERCE AND INDUSTRIES**

RANCHI.

### **Report on the Audit of the Financial Statements.**

#### **Opinion**

We have audited the accompanying financial statements of **FEDERATION OF JHARKHAND CHAMBER OF COMMERCE AND INDUSTRIES**, Ranchi (Jharkhand), which comprise the Balance Sheet as at 31<sup>st</sup> March 2025, the Statement of Income & Expenditure for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its excess of Expenditure over Income for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Executive Committee is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Members' Information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



## **Management's Responsibility for the Financial Statements**

The Company's Executive Committee is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Executive Committee are also responsible for overseeing the company's financial reporting process.

The Board of Directors is also responsible for establishing and maintaining adequate and effective controls in respect of use of accounting software that entails the requisite features as specified by the Companies (Accounts) Rules, 2014, as amended from time to time, including an evaluation and assessment of the adequacy and effectiveness of the company's accounting software in terms of recording and maintaining audit trail (edit log) of each and every transaction and ensuring that the audit trail cannot be disabled and has been operated throughout the year for all transactions recorded in the software and the audit trail feature has not been tampered with and the audit trail has been preserved by the company as per the statutory requirements for record retention.

## **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## **REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS**

1. In terms of paragraph 2(iii) of the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, the said order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The Balance Sheet and the Statement of Income & Expenditure dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e. On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. Except as stated in para (B)(1) of Note 16 to the accounts, the Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv. Based on our examination carried out in accordance with the Implementation Guidance on Reporting on Audit Trail under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (Revised 2024 Edition) issued by the Institute of Chartered Accountants of India, which included test checks, we report that the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility but the same has not been operated throughout the year for transactions recorded in the software. However, as per Representation received from the management, due care has been taken by the management to ensure non editing of financial transactions in the software and all the transactions are duly audited by an independent Internal auditor appointed by them.

Our report is not modified in this respect.

### **Other Matters**

1. Subscription Receivables (Note 8.01 to the Balance Sheet)-
  - a. Rs.14,160/- is due from Affiliated Members since 2021-22. The membership of those members is still continuing which is not in terms of the by-laws of the Chamber.
  - b. Rs.20,408/- is due from Life Members on account of admission fee.
2. Other Receivables (Note 8.02 to the Balance Sheet)
  - a. Rs.15,602/- is due from Life Members on account of GST lying since the year 2017.
  - b. Rs. 2,00,012/- is due on account of advertisements since more than 1 year.

In absence of any confirmation from or communication with such members/advertisers, the realisability of aforesaid amounts cannot be ascertained.

**FOR J. N. AGRAWAL & CO.**  
(CHARTERED ACCOUNTANTS)  
(Firm Regn No. - 000818C)

**Sd/-**  
**(CA. SUMIT AGRAWAL)**

Partner

Membership No. - 077531  
UDIN: 25077531BMJPHQ6338

Place: Ranchi.

Dated the 27<sup>th</sup> day of August, 2025.



**FEDERATION OF JHARKHAND CHAMBER OF COMMERCE AND INDUSTRIES**

CIN No: U91110JH1963NPL000724

**BALANCE SHEET AS AT 31 MARCH, 2025**

*Amount in ₹ "000"*

PARTICULARS		Note No.	As at 31 March, 2025	As at 31 March, 2024
<b>A</b>	<b>FUND AND LIABILITIES</b>			
<b>1</b>	<b>General fund</b>			
	(a) Chamber Fund Account	1	57,819.86	54,504.86
	(b) Reserves and surplus	2	-20,108.84	-19,288.02
<b>2</b>	<b>Non-current liabilities</b>			
	(a) Long Term Borrowings	3	10.00	10.00
<b>3</b>	<b>Current liabilities</b>			
	(a) Other current liabilities	4	1,545.76	2,625.87
		<b>Total</b>	<b>39,266.77</b>	<b>37,852.71</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-current assets</b>			
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment	5	10,363.89	10,991.22
	(b) Other Non-current Assets	6	47.50	47.50
	(c) Long term Loans and Advances	7	50.00	50.00
<b>2</b>	<b>Current assets</b>			
	(a) Receivables	8	3,092.16	3,169.95
	(b) Cash and cash equivalents	9	23,191.87	21,546.03
	(c) Short-term loans and advances	10	206.71	101.00
	(d) Other Current Assets	11	2,314.65	1,947.00
		<b>Total</b>	<b>39,266.77</b>	<b>37,852.71</b>
	<b>Significant Accounting Policies</b>	16		
	<b>Notes on Financial Statements</b>	16		

**Notes 1 to 16 forming part of the accounts**

In terms of our report of even date annexed

**For J. N. AGRAWAL & CO.**

*Chartered Accountants*

*Firm Regn no.000818C*

Sd/-

**CA. Sumit Agrawal**

*Partner*

*Membership No.077531*

Place : Ranchi

Dated the 27<sup>th</sup> day of August, 2025.

*For and on behalf of the Executive Committee*

Sd/-	EXECUTIVE COMMITTEE
President	
Sd/-	
Secretary General	
Sd/-	EXECUTIVE COMMITTEE
Treasurer	



## FEDERATION OF JHARKHAND CHAMBER OF COMMERCE AND INDUSTRIES

CIN No: U91110JH1963NPL000724

## STATEMENT OF INCOME &amp; EXPENDITURE FOR THE YEAR ENDED 31 MARCH, 2025

Amount in ₹ "000"

PARTICULARS		Note No.	For the year ended 31 March, 2025	For the year ended 31 March, 2024
1	Revenue from Operations	12	1,040.17	1,463.25
2	Other income	13	5,110.67	8,126.05
3	<b>Total Income (1+2)</b>		<b>6,150.85</b>	<b>9,589.30</b>
4	<b>Expenses</b>			
	Employee Benefits Expenses	14	1,981.85	1,779.90
	Depreciation and Amortisation	5	767.66	746.60
	Other Expenses	15	4,222.15	6,227.17
	<b>Total expenses</b>		<b>6,971.66</b>	<b>8,753.67</b>
5	Excess of Expenditure over Income (Deficit) before prior period item, exceptional and extraordinary items and tax (3-4)		-820.82	835.63
6	Exceptional Items		0.00	0.00
7	Excess of Expenditure over Income (Deficit) before extraordinary items and tax (5-6)		-820.82	835.63
8	Extraordinary Items			
	a) Prior Period Items		0.00	0.00
9	Excess of Expenditure over Income (Deficit) before tax (7-8)		-820.82	835.63
10	<b>Tax Expense</b>			
	(a) Current Tax Expense		0.00	0.00
	(b) Tax relating to Prior years		0.00	0.00
			0.00	0.00
11	Excess of Expenditure over Income /(Deficit) for the period (9-10)		<b>(820.82)</b>	<b>835.63</b>
	Significant Accounting Policies	16		
	Notes on Financial Statements	16		

Notes 1 to 16 forming part of the accounts

In terms of our report of even date annexed

**For J. N. AGRAWAL & CO.**

Chartered Accountants

Firm Regn no.000818C

Sd/-

**CA. Sumit Agrawal**

Partner

Membership No.077531

Place : Ranchi

Dated the 27<sup>th</sup> day of August, 2025.

For and on behalf of the Executive Committee

Sd/-

President

Sd/-

Secretary General

Sd/-

Treasurer

EXECUTIVE  
COMMITTEE



# FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES, RANCHI

## FEDERATION OF JHARKHAND CHAMBER OF COMMERCE AND INDUSTRIES

CIN No: U91110JH1963NPL000724

### Note 1 : Chamber Fund Account

Amount in ₹ "000"

Particulars		As at 31 March, 2025		As at 31 March, 2024	
		Numbers	Amount	Numbers	Amount
<b>(a) Life Membership Fund Account</b>					
	Balance as per Last Account	3599	46,014.71	3438	42,464.71
	Add: Life Membership Fees Received during the year	86	1,815.00	160	3,350.00
	Add: Patron Members Fees received during the year	3	1,500.00	1	200.00
	During the year				
		3688	49,329.71	3599	46,014.71
<b>(b) Chamber Buiding Fund Account</b>					
	Balance as per last Account		7,150.51		7,150.51
	Add : Contribution Received during the Year		0.00		0.00
<b>(c) Corpus Fund</b>					
	Balance as per last Account		1,339.63		1,339.63
	Add : Contribution/Trf Received during the Year		0.00		0.00
			<b>57,819.86</b>		<b>54,504.86</b>

### Note 1 : Chamber Fund Account- Additional Information

#### (i) Number of Members

Particulars		As at 31 March, 2025	As at 31 March, 2024
		Number of Members	Number Of Members
<b>A</b>	<b>Authorised Number of Members</b>	6,000	6,000
<b>B</b>	<b>Existing Members</b>		
	PATRON MEMBERS	5	2
	LIFE MEMBERS	3685	3599
	GENERAL MEMBERS	142	148
	CORPORATE MEMBERS	3	4
	AFFILIATED BODIES	86	84
	<b>Total</b>	<b>3921</b>	<b>3837</b>





## FEDERATION OF JHARKHAND CHAMBER OF COMMERCE AND INDUSTRIES

CIN No: U91110JH1963NPL000724

## (ii) Details of movement in membership during the year

<b>Particulars</b>	<b>As at 31st Mar 2025</b>				
	Patron Member	Life Members	General Members	Corporate Members	Affiliated Bodies
	Number	Number	Number	Number	Number
Members at the beginning of the year	2	3599	148	4	84
Members joined during the year	3	86	7	0	2
General Members Converted to Life	0	0	0	0	0
Corporate Member Converted to Life	0	0	0	0	0
Members Dropped during the year	0	0	-13	-1	0
Members merged during the year	0	0	0	0	0
Total members at the end of the year	5	3685	142	3	86

<b>Particulars</b>	<b>As at 31st Mar 2024</b>				
	Patron Member	Life Members	General Members	Corporate Members	Affiliated Bodies
	Number	Number	Number	Number	Number
Members at the beginning of the year	2	3438	155	4	83
Members joined during the year	0	160	13	1	3
General Members Converted to Life	0	0	0	0	0
Members Re-instated during the year	0	1	0	-1	0
Members Dropped during the year	0	0	-20	0	-2
Total members at the end of the year	2	3599	148	4	84

*Amount in ₹ "000"*

<b>Note: 2 Reserves and Surplus</b>		<b>As at 31 March, 2025</b>	<b>As at 31 March, 2024</b>
<b>(a) Excess of Income over Expenditure / (Deficit)</b>			
Opening Balance		-19,288.02	-20,123.65
Add : Excess of Income over Expenditure / (Deficit)		-820.82	835.63
for current year			
<b>Closing balance</b>		-20,108.84	-19,288.02
<b>Total</b>		<b>-20,108.84</b>	<b>-19,288.02</b>



*Amount in ₹ "000"*

<b>Note: 3 Long Term Borrowings</b>	<b>As at 31 March, 2025</b>	<b>As at 31 March, 2024</b>
<b>Unsecured Borrowings</b>		
From related parties	0.00	0.00
From Others	10.00	10.00
<b>Total</b>	<b>10.00</b>	<b>10.00</b>
<b>Note: 4 Other Current Liabilities</b>	<b>As at 31 March, 2025</b>	<b>As at 31 March, 2024</b>
<b>a) <u>Income received in advance</u></b>		
Advance Subscription and Membership fees Received	68.13	220.00
<b>Total (A)</b>	<b>68.13</b>	<b>220.00</b>
<b>b) <u>Other Payables</u></b>		
Salary	144.65	128.18
Leave encashment payable	45.65	0.00
Audit Fees Payable	27.81	31.24
Advertisement Expense Payable	0.00	6.20
Newspaper & Periodicals	0.98	1.15
Payable on a/c of New Conference room	0.00	35.35
Lift Maintenance Payable	0.00	7.00
Internal Audit Fees Payable	71.76	7.76
Printing & Stationary Payable	21.61	53.44
Computer Expenses Payable	2.60	0.00
Election Expenses Payable	371.25	0.00
Meeting Expenses Payable	9.44	18.82
ROC Filing fees Payable	11.38	3.18
TDS Payable	65.07	147.27
Telephone Expenses Payable	1.18	0.00
Trade Fair Expenses Payable	603.29	1,442.67
Postage & Courier Payable	0.00	3.20
General Expenses Payable	15.06	6.31
Electricity Exp Payable	11.22	10.67
GST Payable	23.88	303.44
Kali Mandir chowk renovation Payable	50.81	0.00
Security deposit (G.S Marketing)	0.00	200.00
<b>Total (B)</b>	<b>1,477.63</b>	<b>2,405.87</b>
<b>Total (A+B+C)</b>	<b>1,545.76</b>	<b>2,625.87</b>



FEDERATION OF JHARKHAND CHAMBER OF COMMERCE AND INDUSTRIES, RANCHI

Notes forming part of the financial statements

NOTE: 5 - Property, Plant & Equipment

SL. No	Property, Plant & Equipment	ESTIMATED LIFE IN YEARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
			As at 01.04.2024	Additions during the year	Deduction during the year	As at 31.03.2025	Up to 01.04.2024	For the year	Up to 31.03.2025	As at 31.03.2025	As at 31.03.2024
1	Land		2,034.91	0.00	0.00	2,034.91	0.00	0.00	0.00	2,034.91	2,034.91
2	Building	30	11,676.33	0.00	0.00	11,676.33	4,781.84	370.14	5,151.98	6,524.35	6,894.49
3	Furniture & Fixtures	10	3,503.78	19.40	0.00	3,523.18	2,406.67	207.15	2,613.82	909.36	1,097.11
4	Vehicles	10	45.50	0.00	0.00	45.50	43.27	0.00	43.27	2.23	2.23
5	Office Equipment										
	Electric Equipment	10	4,716.67	57.54	0.00	4,774.21	3,786.34	179.03	3,965.37	808.84	930.33
	Computers	3	313.08	63.39	0.00	376.47	280.92	11.35	292.27	84.20	32.16
6	Others Assets										
	Books & Library		8.25	0.00	0.00	8.25	8.25	0.00	8.25	0.00	0.00
	TOTALS		22,298.52	140.33	0.00	22,438.85	11,307.29	767.66	12,074.95	10,363.89	10,991.22
	PREVIOUS YEAR		21,586.11	712.41	0.00	22,298.52	10,560.70	746.60	11,307.29	.	11,025.41

Note: The Water Harvesting System, previously shown separately, has been reclassified under the "Building" head as it forms an integral part of the building structure.



*Amount in ₹ "000"*

<b>Note: 6 Other Non Current Assets</b>	<b>As at 31 March, 2025</b>	<b>As at 31 March, 2024</b>
i) Security Deposits to JBVNL	47.50	47.50
<b>Total</b>	<b>47.50</b>	<b>47.50</b>
<b>Note: 7 Long Term Loans and Advances</b>	<b>As at 31 March, 2025</b>	<b>As at 31 March, 2024</b>
Advance to Employee	50.00	50.00
<b>Total</b>	<b>50.00</b>	<b>50.00</b>
<b>Note: 8 Receivables</b>	<b>As at 31 March, 2025</b>	<b>As at 31 March, 2024</b>
<b><u>Subscription Receivable</u></b>		
Secured, considered good	0.00	0.00
Unsecured, considered good	728.54	561.24
	<b>728.54</b>	<b>561.24</b>
<b><u>Other Receivable</u></b>		
Secured, considered good	0.00	0.00
Unsecured, considered good	2,363.62	2,608.71
Doubtful	24.78	24.78
Less: Provision for Doubtful debts	-24.78	-24.78
<b>Total (B)</b>	<b>2,363.62</b>	<b>2,608.71</b>
<b>Total (A+B)</b>	<b>3,092.16</b>	<b>3,169.95</b>
<b>Note8.01 Subscription Receivables ageing schedule</b>		
<b>Particulars</b>	<b>For the year ended 31 March,2025</b>	<b>For the year ended 31 March, 2024</b>
<b>i) Undisputed Subscription receivables - considered good</b>		
Less than 6 months	0.00	0.00
6 months - 1 year	429.52	425.78
1- 2 years	246.42	135.46
2-3 years	23.60	0.00
More than 3 years	29.00	0.00
<b>ii) Undisputed Subscription receivables - considered doubtful</b>		
Less than 6 months	0.00	0.00
6 months - 1 year	0.00	0.00
1- 2 years	0.00	0.00
2-3 years	0.00	0.00
More than 3 years	0.00	0.00
<b>Total</b>	<b>728.54</b>	<b>561.24</b>



Amount in ₹ "000"

<b>Note 8.02 Other Receivables ageing schedule</b>		
<b>Particulars</b>	<b>For the year ended 31 March, 2025</b>	<b>For the year ended 31 March, 2024</b>
<b>i) Undisputed Other receivables - considered good</b>		
Less than 6 months	2,148.00	2,408.70
6 months - 1 year	0.00	53.10
1- 2 years	53.10	58.41
2-3 years	146.91	88.50
More than 3 years	15.60	0.00
<b>ii) Undisputed Other receivables - considered doubtful</b>		
Less than 6 months	0.00	0.00
6 months - 1 year	0.00	0.00
1- 2 years	0.00	0.00
2-3 years	0.00	0.00
More than 3 years	24.78	24.78
Less: Provision for Doubtful debts	-24.78	-24.78
<b>Total</b>	<b>2,363.62</b>	<b>2,608.71</b>
<b>Note : 9 Cash &amp; Cash Equivalent</b>	<b>As at 31 March, 2025</b>	<b>As at 31 March, 2024</b>
<b>1) Cash and cash equivalents :</b>		
<b>(a) Balance with Scheduled Banks</b>		
<b>Balance in Current Accounts</b>		
HDFC Bank Ltd A/c no.50200038119588	302.45	450.85
Canara Bank A/c 120002325180	249.06	52.42
<b>(b) Cash In Hand</b>	3.37	15.64
<b>2) Bank Deposits with more than 12m maturity</b>		
Fixed Deposit with Various Bank, Ranchi	22,637.00	21,027.13
(Earmarked against life membership fund)		
<b>Total</b>	<b>23,191.87</b>	<b>21,546.03</b>
<b>Note 9.1:</b> In accordance with para 8.8.4 read with para 6.4 of the Guidance note on Division I- Non Ind AS Schedule- III to the Companies Act, 2013 issued by ICAI, all fixed deposits with banks, whether earmarked or not, have been treated as Cash & Bank Balances in Current Assets.		
<b>Note 9.2:</b> Fixed Deposits with HDFC Bank and Canara Bank, Ranchi are earmarked against Life Membership Fund to be utilised only with prior approval of the Custodian Committee.		
<b>Note : 10 Short-term loan and advances</b>	<b>As at 31 March, 2025</b>	<b>As at 31 March, 2024</b>
<b>(a) Others</b>		
Advance to Employee	83.00	101.00
Advance Paid to Creditors (For Web design & Development)	101.00	0.00
Reimbursement of Expenses (G.S Marketing)	22.71	0.00
<b>Total</b>	<b>206.71</b>	<b>101.00</b>



*Amount in ₹ "000"*

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

*Amount in ₹ "000"*

<b>Note : 11 Other Current Assets</b>	<b>As at 31 March, 2025</b>	<b>As at 31 March, 2024</b>
<b>(a) Others</b>		
Balance with Government authorities		
a)TDS deducted	1,870.79	1,648.87
b)Income Tax Paid under Appeal (A.Y 2017-18)	225.00	225.00
c) Interest Accrued on Fixed Deposits	99.85	63.13
d) Security deposit to (Sport Authority Jharkhand)	10.00	10.00
e) GST Input Receivables(unclaimed)	109.01	0.00
<b>Total</b>	<b>2,314.65</b>	<b>1,947.00</b>
<b>Note : 12 Revenue from Operations</b>	<b>For the year ended 31 March, 2025</b>	<b>For the year ended 31 March, 2024</b>
<b><u>Sale of Services</u></b>		
Admission Fee	13.50	26.50
Membership Subscription Fee	863.00	884.00
Certificate of Origin	18.00	8.00
Hall Rent	145.67	544.75
<b>Total</b>	<b>1,040.17</b>	<b>1,463.25</b>
<b>Note : 13 Other Income</b>	<b>For the year ended 31 March, 2025</b>	<b>For the year ended 31 March, 2024</b>
<b>Other non-operating income</b>		
Interest on Fixed Deposits with Bank	1,498.58	1,370.73
Advertisement Receipt from Patrika	100.00	229.00
Advertisement in AGM & Election	300.00	121.19
Advertisement in Membership Directory	0.00	1,697.61
International Mega Trade Fair Income 2023	0.00	1,390.20
International Mega Trade Fair Income 2024	402.18	2,722.54
International Mega Trade Fair Income 2025	2,234.75	0.00



Amount in ₹ "000"

Discount Received	0.00	0.00
Misc Receipts	0.00	4.18
Donation Receipts	209.17	294.47
Nomination Fees	245.00	290.00
Nomination For DRUCC	10.00	0.00
Round off	0.01	0.02
Rent from Projector	1.00	1.00
Provision write off	0.00	4.72
Sponsorship for Startup Conclave	110.00	0.00
Sale of Lapel Pin & Sticker	0.00	0.38
<b>Total</b>	<b>5,110.67</b>	<b>8,126.05</b>
<b>Note : 14 Employee Benefits Expense</b>	<b>For the year ended 31 March, 2025</b>	<b>For the year ended 31 March, 2024</b>
Salary & wages	1,744.55	1,652.95
Leave encashment	100.68	0.00
Bonus to Staff	126.10	117.26
Staff Welfare	10.53	9.69
<b>Total</b>	<b>1,981.85</b>	<b>1,779.90</b>
<b>Note : 15 Other Expenses</b>	<b>For the year ended 31 March, 2025</b>	<b>For the year ended 31 March, 2024</b>
<b>A. CONSUMPTION OF STORES AND RAW MATERIAL</b>	0.00	0.00
<b>B. POWER &amp; FUEL</b>		
Electricity Charges	163.85	163.68
Generator Expenses	49.39	112.54
<b>C. RENT</b>	0.00	0.00
<b>D. REPAIRS</b>		
Repairs of Building	162.20	553.05
<b>E. INSURANCE EXPENSES</b>		
Insurance	1.20	1.50
<b>F. RATES AND TAXES</b>		
Municipal Tax	93.41	34.49



*Amount in ₹ "000"*

<b>G. MISCELLANEOUS EXPENSES</b>		
General Expenses	137.56	264.85
Bank Charges	6.03	4.91
Computer Expenses	39.22	32.12
GST & TDS Compliance Fees	26.00	26.00
Meeting Expenses	685.12	532.85
AGM & Election Expenses	972.66	808.72
Mementoes	66.83	52.30
Interest on TDS	6.24	0.00
GST Expenses	3.82	2.97
Lift Maintenance Charges	12.92	23.30
Lapel Pin	0.00	32.50
Magazine & Periodicals	11.76	17.05
Postage & Telegram	45.14	18.40
Printing & Stationary	144.24	359.30
Patrika Printing Expenses	127.33	192.80
Directory Printing Expenses	0.00	500.05
ROC Challan	5.70	9.70
Advertisement Expenses	101.49	154.78
Photography Expenses	12.68	51.45
Pooja Expenses	18.18	20.90
ROC filing fee	18.00	21.00
Receivables Written off	94.00	112.00
Membership & Subscription	35.00	31.20
Telephone & Message Expenses	41.74	80.63
Website & Software development Expenses	0.00	16.25
Travelling & Conveyance	74.11	83.61
Trade Fair Expenses 2023	0.00	503.21
Trade Fair Expenses 2024	10.00	1,335.80
Trade Fair Expenses 2025	550.27	0.00
Startup Conclave 2024-25	339.29	0.00
Kali Mandir Chowk renovation	93.56	0.00
Statutory Audit Fees	31.24	31.24
Internal Audit Fees	42.00	42.00
<b>Total</b>	<b>4,222.15</b>	<b>6,227.17</b>





**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**Note : 16**

**PART : A SIGNIFICANT ACCOUNTING POLICIES**

**Note: 16.1 CORPORATE INFORMATION**

Federation of Jharkhand Chamber of Commerce and Industries is a Trade Association and Registered U/s 25 of the Erstwhile Companies Act, 1956, corresponding to Section 8 of the Companies Act, 2013. The Registered office of the company is situated in the State of Jharkhand at Chamber Bhawan, Main Road, Ranchi. The Company was incorporated on 4th December 1963 vide Registrarion No. U91110JH1963NPL000724.

**Note: 16.2 BASIS OF ACCOUNTING POLICIES**

(a). The financial statements have been prepared in accordance with the mandatory Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 issued by the Central Government of India in consultation with the National Advisory Committee on Accounting Standards and as amended from time to time. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year. The financial statements have been prepared under the historical cost convention.

(b). The Company generally follows Mercantile System of accounting and recognizes significant items of Income and Expenditure on accrual basis unless specifically stated otherwise.

(c)The financial statements are presented in Indian Rupees (₹), which is the Company's functional and presentation currency and all values are rounded to the nearest thousands, except for share data or as otherwise stated.

**Note: 16.3 USE OF ESTIMATES**

The presentation of financial statements requires estimates and assumption to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known.

**Note: 16.4 PROPERTY, PLANT & EQUIPMENT**

Property, Plant & Equipment are stated at cost of acquisition including incidental costs related to acquisition and installation less accumulated depreciation and assets acquired during the year have been added to the book value brought forward from previous year. In case where assets are acquired by way of donation in kinds and the value of which is not ascertainable, cost of acquisition is taken at a nominal value of Re. 1/-.

**Note: 16.5 DEPRECIATION**

Depreciation on Tangible Fixed Assets is provided on SLM on useful life basis prescribed under the Schedule II to the Companies Act 2013.

**Note: 16.6 REVENUE RECOGNITION**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

**Note: 16.7 EVENTS OCCURRING AFTER BALANCE SHEET DATE**



<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>	
	No significant events which could materially affect the financial position of the company for the relevant year have been reported by the management , after the Balance Sheet date till signing of report.
<b>Note: 16.8</b>	<b>IMPAIRMENT OF ASSETS</b>
	An asset is treated as impaired when the carrying cost of the asset exceeds its recoverable value. An impairment loss is charged to the profit & loss account in the year in which an asset is identified as impaired.
<b>Note: 16.9</b>	<b>EMPLOYEE BENEFITS</b>
	All employee benefits (other than termination benefits) which fall due wholly within twelve month after the end of the period in which the employees render the related service are classified as short term employee benefits, which include benefits like salary, short term compensated absences and bonus are recognised as expenses in the period in which the employee renders the related service.
<b>Note: 16.10</b>	<b>RETIREMENT BENEFITS</b>
	No provision for retirement benefits has been made in the accounts, as it would be accounted for at the time of payment.
<b>Note: 16.11</b>	<b>FOREIGN CURRENCY TRANSACTION</b>
	The Chamber is not having any foreign exchange earnings and outgo.
<b>Note: 16.12</b>	<b>CONTINGENT LIABILITIES</b>
	No provisions are made for liabilities, which are contingent in nature and are disclosed by way of notes to the accounts.

<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>		
<b>PART : B Notes to Account</b>		
<b>1</b>	<b>Contingent Liabilities not provided for:</b>	
	Demand by Income Tax Authorities not acknowledged as debt and has been contested by the company:	Demand for Rs 11,10,496/- raised for A.Y 2017-18, appeal pending with CIT (A)
<b>2</b>	<b>Additional information as per Schedule III to the Company's Act, 2013 (as amended):</b>	
	a. Value of Imports calculated on CIF basis	: Nil
	b. Expenditure in Foreign Currency	: Nil
	c. Remittance in Foreign Currency	: Nil
	d. Earning in Foreign Exchange	: Nil
<b>3</b>	<b>Auditors Remuneration</b>	
	<i>Amount in ₹ "000"</i>	
	<b>Particulars</b>	<b>This year      Previous Year</b>
	Statutory Audit Fee	31.24      31.24
<b>4</b>	<b>Details of Utilisation of Life Membership Fund (Rs. In Lacs)</b>	
	<b>Particulars</b>	<b>This year      Previous Year</b>
	Life Membership Fee Collected	33.15      35.50
	Less: New Fixed Deposits Created	16.10      24.36
	Less: Balance available in HDFC Bank for F.D in next f.y	0.00      0.00
	Spent on Capital Expenditure	1.40      7.12



FEDERATION OF JHARKHAND CHAMBER OF COMMERCE AND INDUSTRIES, RANCHI

Notes forming part of the financial statements

PART : B (Note 05)

Ratio	Analytical Ratio					Reason for Variance
	Numerator	Denominator	For the year ended 31 March, 2025	For the year ended 31 March, 2024	% Variance	
a) Current Ratio	Current Assets	Current liabilities	18.64	10.19	83%	There is a increase in current ratio due to increase in cash & cash equivalents and other current assets.
b) Debt Equity Ratio	NA	NA	NA	NA	NA	NA
c) Debt Service Coverge Ratio	NA	NA	NA	NA	NA	NA
d) Return on Equity Ratio	NA	NA	NA	NA	NA	NA
e) Inventory turnover Ratio	NA	NA	NA	NA	NA	NA
f) Trade receivables turnover Ratio	Revenue from Operation	Avg Trade Receivable	0.33	0.79	-58%	Trade receivables turnover ratio decrease on account of decrease in revenue and increase in average trade receivable.
g) Trade Payable turnover Ratio	NA	NA	NA	NA	NA	NA
h) Net Capital turnover Ratio	NA	NA	NA	NA	NA	NA
i) Net Profit ratio	Net Profit	Revenue from Operation	-79%	57%	238%	Decrease in net profit ratio is on account of decrease in revenue.
j) Return on Capital employed	NA	NA	NA	NA	NA	NA
k) Return on Investment	NA	NA	NA	NA	NA	NA

Note: The Chamber is a Non-Profitable company registered under Sec 25 of the Companies Act, 1956 (Corresponding to Sec 8 of the Companies Act, 2013). Hence, except as stated above, other ratios are not applicable.



<b>NOTES FORMING PART OF THE FINANCIAL STATEMENTS</b>		
	Utilised for Revenue Expenditure	15.65      4.02
6	In the opinion of the Management, Current Assets, Loans & Advances have a value on realization, in the ordinary course of operations, equal to the amount at which they are stated in Balance Sheet and provision for all known liabilities have been made and is not in excess of the amount considered reasonable.	
7	In the opinion of the Management, the carrying cost of assets is less than their recoverable value. Hence no provision for impairment of assets is required during the year.	
8	The figure of previous year have been regrouped/rearranged wherever necessary.	
9	None of the employee of the chamber is in the receipt of emoluments aggregating to sum of Rs. 2,00,000/- (Two Lakhs ) per month	
10	A sum of Rs. 94,000/- has been written off as per Executive Committee decision dated 28.04.2025 (w.e.f. 31.03.2025) from members whose subscription is outstanding for more than 2 years and the related members have been dropped from the membership.	
11	Fixed Assets include assets acquired by way of donation in kinds and valued at Re. 1/- only.	
12	<p>The Company is not a profit oriented company and registered u/s 25 of the companies Act 1956( corresponding to sec 8 of the companies Act 2013) The expenditure of the company is met by the contribution of members and/or members' subscription. More over the company has large deposits in bank A/cs.</p> <p>Major liabilities as appearing in Balance sheet as on 31st March 2025 have been discharged till the date of approval of financial statements by the E.C. In view of the same the management dose not foresee any material uncertainty which may cast significant doubt on company ability to continue as a going concern.</p>	

<b>For J. N. AGRAWAL &amp; CO.</b>	<i>For and on behalf of the Executive Committee</i>	
<i>Chartered Accountants</i>		<b>EXECUTIVE COMMITTEE</b>
<i>Firm Regn no.000818C</i>	Sd/-	
Sd/-	President	
<b>CA. Sumit Agrawal</b>	Sd/-	
<i>Partner</i>	Secretary General	
<i>Membership No.077531</i>		
Place : Ranchi	Sd/-	
Dated the 27 <sup>th</sup> day of August, 2025.	Treasurer	



**FEDERATION OF JHARKHAND CHAMBER OF COMMERCE AND INDUSTRIES, RANCHI**

Details of Fixed Deposits for the year ended on 31st March, 2025

Sl. No.	Name of Bank	Account No.	Date	Receipt/ Accu- mulated	Rate of Interest	Date of Maturity	Opening Balance as on 01/04/2024	Addition	Interest Accrued	Redemption	Closing Balance as on 31/03/2025
1	Canara	13001655317	12-02-2022	R	7.00%	08-10-2024	1,00,00,000.00	-		1,00,00,000.00	-
2	Canara	130016559040	12-02-2022	R	7.00%	08-10-2024	50,00,000.00	-		50,00,000.00	-
3	Canara	130016559130	12-02-2022	R	7.00%	08-10-2024	10,00,000.00	-	-	10,00,000.00	-
4	Canara	130020618789	02-05-2024	R	6.85%	06-06-2025	5,00,000.00	-			5,00,000.00
5	Canara	130023413760	23-08-2024	R	7.25%	10-11-2025	5,00,000.00	-			5,00,000.00
6	Canara	130025360583	28-07-2024	R	6.85%	27-07-2025	5,00,000.00	-			5,00,000.00
7	Canara	130027309000	05-12-2024	R	7.25%	22-02-2026	3,00,000.00	-			3,00,000.00
8	Canara	130029736964	10-02-2025	R	7.25%	30-04-2026	4,11,000.00	-			4,11,000.00
9	Canara	130034703424	28-03-2024	R	7.25%	15-06-2025	5,00,001.00	-			5,00,001.00
10	Canara	130033159770	27-02-2024	R	7.25%	16-05-2025	2,25,000.00	-			2,25,000.00
11	Canara	140206580569	10-01-2025	R	7.40%	10-01-2028		5,00,000.00			5,00,000.00
12	Canara	130038193421	13-06-2024	R	7.25%	31-08-2025		3,01,000.00			3,01,000.00
13	Canara	130040794533	07-08-2024	R	7.25%	25-10-2025		3,00,000.00			3,00,000.00
14	Canara	130043703120	18-09-2024	R	7.25%	06-12-2025		1,00,000.00			1,00,000.00
15	Canara	140211436513	06-02-2025	R	7.40%	06-02-2028		15,00,000.00			15,00,000.00
16	Canara	130044989102	08-10-2024	R	6.85%	05-08-2026		1,00,00,000.00			1,00,00,000.00
17	Canara	130044989171	08-10-2024	R	6.85%	05-08-2026		10,00,000.00			10,00,000.00
18	Canara	130044989130	08-10-2024	R	6.85%	05-08-2026		50,00,000.00			50,00,000.00
19	BOI	490256110004266	08-12-2022	A	7.25%	23-01-2025	10,91,127.00	-	-	10,91,127.00	-
20	HDFC	50300625351749	19-05-2022	R	5.72%	20-05-2027	1,00,000.00	-			1,00,000.00
21	HDFC	50300649326341	07-07-2022	R	5.67%	07-07-2027	1,00,000.00	-			1,00,000.00
22	HDFC	50300658079909	28-07-2022	R	5.72%	29-07-2027	1,00,000.00	-			1,00,000.00
23	HDFC	50300679818099	15-09-2022	R	6.07%	15-09-2027	2,00,000.00	-			2,00,000.00
24	HDFC	50300630260903	01-06-2022	R	5.72%	02-06-2027	1,00,000.00	-			1,00,000.00
25	HDFC	50300663982873	10-08-2022	R	5.67%	10-08-2027	1,00,000.00	-			1,00,000.00
26	HDFC	50300665714123	16-08-2022	R	5.67%	16-08-2027	1,00,000.00	-			1,00,000.00
27	HDFC	50300666568204	18-08-2022	R	6.07%	18-08-2027	1,00,000.00	-			1,00,000.00
28	HDFC	50300661664964	04-08-2022	R	5.70%	04-08-2027	1,00,000.00	-			1,00,000.00
<b>Total</b>							<b>2,10,27,128.00</b>	<b>1,87,01,000.00</b>	<b>-</b>	<b>1,70,91,127.00</b>	<b>2,26,37,001.00</b>





FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES

RANCHI

ELECTION 2025-26

NOMINATION FORM

(Not more than one name to be proposed)

The Chairman,  
Election Committee,  
Federation of Jharkhand Chamber of Commerce & Industries

I,.....

(Name of Proposer)

Being an individual member / **representing a**  
Member of the Federation of Jharkhand  
Chamber of Commerce & Industries, Named:

.....  
.....  
.....  
.....

(Name & Full Address of Member)

I,.....

(Name of Seconder)

Being an individual member / representing a  
member of the Federation of Jharkhand  
Chamber of Commerce & Industries, Named:

.....  
.....  
.....  
.....

(Name & Full Address of Member)

do hereby propose the **name of following member**  
For election to the Executive Committee / RVP:

.....  
(Name of Candidate)

do hereby Second the Proposal

Signature of Proposer.....  
Date:.....

Signature of Seconder.....  
Date:.....

Note: As per clause (iv) of article 22 of the constitution nomination to contest the election for Executive Committee / Regional Vice President must be accompanied by non-refundable deposit of Rs. 5000/- plus GST as applicable by Cash / Demand Draft.

(for use in the office of the Chamber only)

RESULT OF SCRUTINY

.....  
Signature of Chairman  
Election Committee, FJCCI







**FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES**  
**RANCHI**  
**ELECTION 2025-26**

**FORM OF CONSENT OF CANDIDATE**

I, ..... an Individual member/representing a member of the Federation of Jharkhand Chamber of Commerce & Industries, Named :

.....  
(Name & Full Address of Member)

do hereby give my consent for my election as member of the Executive Committee / Regional Vice President for ..... **Commissionary** for the year 2025-26. I have read & understood the election Bye-Laws of the Federation of Jharkhand Chamber of Commerce & Industries and agree to be bound by the same. My Directors Identification Number (DIN) is .....

Date .....

Signature .....

**Note:** (i) Please submit one copy of colour passport size photograph.

(ii) Candidate must submit active DIN no. along with his nomination form. Nomination form received without active DIN no. will be rejected.

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**FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES**  
**RANCHI**  
**ELECTION 2025-26**

**FORM OF WITHDRAWAL OF CANDIDATE**

I, ..... hereby withdraw my Candidature for election to the Executive Committee / Regional Vice President for the year 2025-26.

Date : .....

Signature : .....

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(For use in the Office of the Chamber only)

The above withdrawal was received at .....A.M./P.M. on ..... which is before / after the date and time fixed for withdrawals.

.....  
Signature of Chairman  
Election Committee, FJCCI





**Form DIR-2**

Consent to act as a director of a company  
[Pursuant to section 152(5) and rule 8 of Companies  
(Appointment and Qualification of Directors) Rules, 2014]

To  
FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES  
Chamber Bhawan, Main Road, Ranchi - 834001

**SUBJECT: CONSENT TO ACT AS A DIRECTOR.**

I \_\_\_\_\_, hereby give my consent to act as director of Federation of Jharkhand Chamber of Commerce and Industries, pursuant to sub-section (5) of section 152 of the Companies Act, 2013 and certify that I am not disqualified to become a director under the Companies Act, 2013.

1. Director Identification Number (DIN):
2. Name (in full):
3. Father's Name (in full):
4. Address
5. E-mail id:
6. Mobile no.:
7. Income-tax PAN:
8. Occupation:
9. Date of birth:
10. Nationality:
11. No. of companies in which I am already a Director and out of such companies the names of the companies in which I am a Managing Director, Chief Executive Officer, Whole time Director, Secretary, Chief Financial Officer, and Manager. \_\_\_\_\_
12. Particulars of membership No. and Certificate of practice No. if the applicant is a member of any professional Institute. Specifically, state NIL if none. \_\_\_\_\_

**DECLARATION**

I declare that I have not been convicted of any offence in connection with the promotion, formation or management of any company or LLP and have not been found guilty of any fraud or misfeasance or of any breach of duty to any company under this Act or any previous company law in the last five years. I further declare that if appointed my total Directorship in all the companies shall not exceed the prescribed number of companies in which a person can be appointed as a Director.

I further declare that I am not required to obtain the security clearance from Ministry of Home Affairs, Government of India, before seeking appointment as director.

Signature: \_\_\_\_\_

Designation: \_\_\_\_\_

Date: \_\_\_\_\_

Place: \_\_\_\_\_

**Attachments:**

1. Proof of identity;
2. Proof of residence;



**FORM DIR-8**

Intimation by Director

**[Pursuant to section 164(1) or 164 (2) and rule 14 (1) Companies  
(Appointment and Qualification of Directors) Rules, 2014]**

Registration No. of Company : U91110JH1963NPL000724

Nominal Capital Rs. : Not Applicable

Paid-up Capital Rs. : Not Applicable

Name of Company : FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES

Address of its Registered Office : Chamber Bhawan, Main Road, Ranchi - 834001

To,  
The Board of Directors of Federation of Jharkhand Chamber of Commerce & Industries.

I ..... son/ daughter/ wife of .....

Resident of ..... Director/managing director/ manager in the company  
hereby give notice that I am/ was a director in the following companies during the last three years:-

1.	Name of the Company	Date of Appointment	Date of Cessation

I further confirm that I have not incurred disqualification under section 164 (2) of the Companies Act, 2013 in any of the above companies, in the previous financial year, and that I, at present, stand free from any disqualification from being a director .

Date :

Signature

Name .....

DIN:













FEDERATION OF JHARKHAND CHAMBER OF COMMERCE & INDUSTRIES  
Chamber Bhawan, Chamber Path, Main Road, Ranchi-834001